

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6597

BILL NUMBER: HB 1073

NOTE PREPARED: Feb 6, 2007

BILL AMENDED: Feb 1, 2007

SUBJECT: Collection of Tax Warrants from Bank Accounts.

FIRST AUTHOR: Rep. Bardon

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) The bill requires a special counsel or collection agency that makes a claim on behalf of the Department of State Revenue (Department) or a county treasurer to levy on a taxpayer's property at a financial institution to: (1) submit certain information concerning the claim to the financial institution; and (2) pay a fee of \$10 for each claim submitted to the financial institution. The bill provides that a financial institution, special counsel, or collection agency may not assess or pass along the \$10 fee to: (1) the Department; (2) the county treasurer; (3) the taxpayer; or (4) any other individual or governmental unit.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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